

FACT SHEET: Consequences of Repealing Advanced Manufacturing and Clean Energy Tax Credits

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Critical tax credits created in the Inflation Reduction Act (IRA) of 2022 helped boost historic investments in economic and workforce development across Arizona. Through growth in energy, manufacturing, and other advancements in supply chains and innovation, these investments are advancing Arizona's leadership in growing and maintaining an energy and clean tech economy. A rollback of these programs would create significant job and investment loss in Arizona. Below highlights the impact on Arizona.

- In Arizona, IRA tax credits have attracted 134 project leads and have helped create \$58 billion in existing, potential, and announced economic investments, leading to 69,000 potential and existing new jobs and comprising a significant portion of new investments in the state. (Source: Arizona Commerce Authority)
- Arizona ranks in the top five U.S. states benefiting from the IRA (Source: [Clean Investment Monitor](#))
 - 5th in the U.S. for investments secured in absolute terms.
 - 3rd in the U.S. for investments relative to its GDP (1.8% of the AZ economy).
 - 4th in the U.S. for investments secured per capita (\$2,390 per person).
- In Arizona, the repeal of federal energy investments is projected to increase annual household electricity costs by 11.4% by 2029. (Source: [Clean Energy Buyers Association](#))
- The majority of the 134 projects attracted to Arizona, supported by the manufacturing and energy tax credits, are concentrated in key congressional districts, according to independent estimates from the Clean Investment Monitor based on open-source data:
 - District 9 (Rep. Paul Gosar) – 69 projects.
 - District 6 (Rep. Juan Ciscomani) – 21 projects.
 - District 2 (Rep. Eli Crane) – 18 projects.
- In terms of total amount invested, the congressional districts with the most investment, according to Clean Investment Monitor estimates, are:
 - District 9 (Rep. Paul Gosar) - at least **\$17.89B** in existing, potential, and announced investments and **15,919 existing and potential jobs** created.
 - District 5 (Rep. Andy Biggs) - at least **\$6.65B** in existing, potential, and announced investments and **8,256 existing and potential jobs** created.
 - District 6 (Rep. Juan Ciscomani) - at least **\$3.64B** in existing, potential, and announced investments and **7,366 existing and potential jobs** created.
 - District 2 (Rep. Eli Crane) - at least **\$4.97B** in existing, potential, and announced investments and **3,636 existing and potential jobs** created.